PENSIONS INVESTMENT SUB-COMMITTEE

Minutes of the special meeting held at 6.30 pm on 14 January 2019

Present:

Councillor Keith Onslow (Chairman)
Councillor Russell Mellor (Vice-Chairman)
Councillors Gareth Allatt, Simon Fawthrop, Kira Gabbert, Simon Jeal and Gary Stevens

Also Present:

John Arthur, MJ Hudson Allenbridge Investment Advisors

73 APOLOGIES FOR ABSENCE AND NOTIFICATION OF SUBSTITUTE MEMBERS

Apologies for absence were received from Councillor David Jefferys, who was replaced by Councillor Kira Gabbert.

Apologies for lateness were received from Councillor Gary Stevens.

74 DECLARATIONS OF INTEREST

There were no declarations of interest.

75 LOCAL GOVERNMENT ACT 1972 AS AMENDED BY THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) (VARIATION) ORDER 2006 AND FREEDOM OF INFORMATION ACT 2000

RESOLVED that the Press and public be excluded during consideration of the items of business referred to below as it is likely in view of the nature of the business to be transacted or the nature of the proceedings that if members of the Press and public were present there would be disclosure to them of exempt information.

The following summaries refer to matters involving exempt information

76 DUE DILIGENCE REVIEW OF LONDON CIV BAILLIE GIFFORD GLOBAL ALPHA GROWTH FUND

The Sub-Committee considered a report on the due diligence review of the London CIV Global Alpha Growth Fund commissioned from the Council's independent advisor.

77 CESSATION OF ADMISSION BODY - DEFICIT REPAYMENT PLAN

The Sub-Committee agreed to consider an urgent report regarding the cessation of an admission body, and agreed recommendations for a decision by General Purposes and Licensing Committee.

The Meeting ended at 7.30 pm

Chairman